

COLLINSVILLE MUNICIPAL AUTHORITY  
MINUTES OF REGULAR MEETING  
MONDAY, AUGUST 16, 2021

The Collinsville Municipal Authority met in Regular Session on Monday, August 16, 2021 in the Commission Chambers at City Hall in Accordance with the Open Meeting Law, the notice of Public Meeting and Agenda posted on the City Hall bulletin board on Wednesday, August 11, 2021 at 5:30 p.m.

ITEM 1. Call to Order

Mayor Larry Shafer called the meeting to order at 6:13 p.m.

ITEM 2. Roll Call:

PRESENT

Chairman Larry Shafer  
Trustee Brad Francis  
Trustee Melodie Bateman  
Trustee Danny Stanley  
Trustee Jerry Pykiet

ABSENT

None

A quorum was declared present.

STAFF PRESENT

Pam Polk, City Manager, Craig Stokes, Assistant City Manager of Operations, Lori Stephens, City Treasurer, Sherry Campbell, Communications Coordinator, Ken Underwood, City Attorney, Jessi Stringer, Planning Director, Harold Call, Fire Chief, and Officer Michael Dunning.

ITEM 3. Consent Agenda

- A. Approval of Minutes of the July 19, 2021 Regular CMA Meeting.
- B. Approval of Claims in the amount of \$135,156.97.
- C. Approval of July #3 Payroll in the amount of \$49,241.37

Motion by Trustee Stanley seconded by Trustee Pykiet to approve the Consent Agenda.

YES: Shafer, Pykiet, Stanley, Bateman, Francis

NO: None

Motion carried 5-0

ITEM 4. Discussion and possible action concerning items removed from the Consent Agenda.

No action.

ITEM 5. Discussion, consideration and possible action to approve, deny, or amend and approve or deny action with respect to a resolution authorizing the Collinsville Municipal Authority (the "authority") to issue its utility system and sales tax revenue note, series 2021 (the "note") in the aggregate principal amount of \$7,536,000; waiving competitive bidding and authorizing the note to be sold on a negotiated basis; ratifying and confirming a sales tax agreement by and between the city of Collinsville, Oklahoma (the "city") and the authority pertaining to a year-to-year pledge of certain sales tax revenue; approving and authorizing execution of a supplemental note indenture authorizing the issuance and securing the payment of the note; providing that the organizational document creating the authority is subject to the provisions of the indenture; ratifying and confirming lease agreements pertaining to the city's utility systems; establishing the

authority's reasonable expectations with respect to the issuance of tax-exempt obligations by the authority in calendar year 2021, and designating the note as a qualified tax-exempt obligation; authorizing and directing the execution of the note and other documents relating to the transaction, including professional services agreements; and containing other provisions relating thereto.

Motion by Trustee Bateman seconded by Trustee Pykiet to approve Resolution Number 2021-09 with an interest rate of not to exceed 1.65% to JPMorgan Chase Bank.

YES: Shafer, Francis, Bateman, Stanley, Pykiet

NO: None

Motion carried 5-0

ITEM 6. Adjournment

Chairman Larry Shafer adjourned the meeting at 6:16 p.m.



Larry Shafer, Chairman

  
Angela McGinnis, Secretary